

West Virginia's Economic Outlook

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Bureau of Business & Economic Research
College of Business & Economics
West Virginia University
www.be.wvu.edu/bber

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Let's Not Bury the Lead...

- We still have reasons to be positive!
 - Jobs, GDP, Tax Revenue
- But improvement is not happening everywhere
- Many challenges remain
 - Human Capital
- Uncertainty
 - Pipeline construction? Petrochemicals manufacturing?
- Volatility
 - Coal exports



Some 2019 Wins...

- 1,500+ Jobs Created Through WV Development Office
- Northrop Grumman, 583 new jobs, Mineral
- Hino Motors, 250 jobs, Wood
- Randox Laboratories, 125 jobs, Jefferson
- Toyota Motor Manufacturing, 123 jobs, Putnam
- Blue Sky, 100 jobs, Kanawha

Keys to Understanding Our State

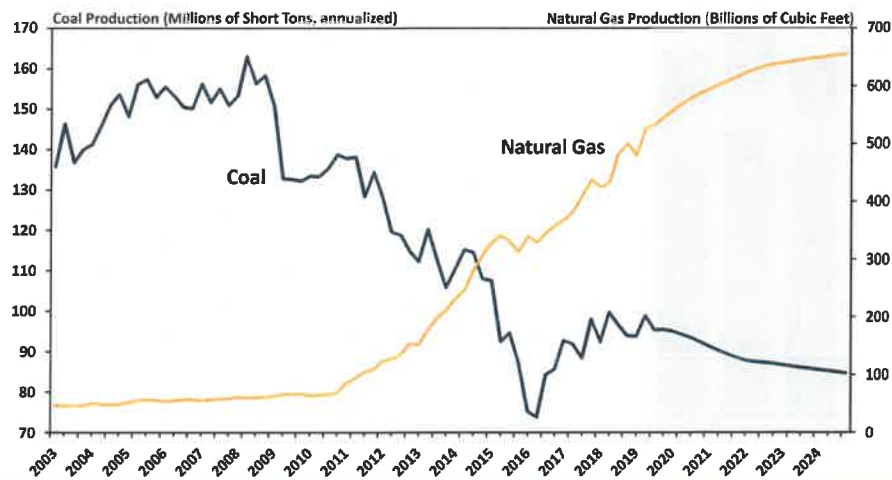
#2 – Where is the Growth?

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#3 - Energy

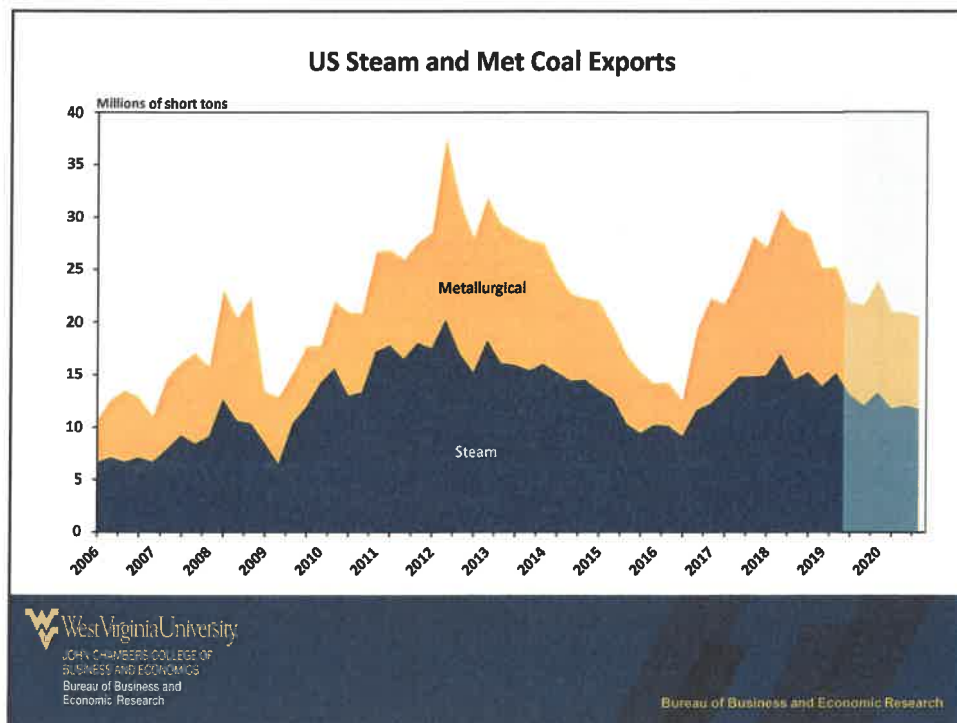
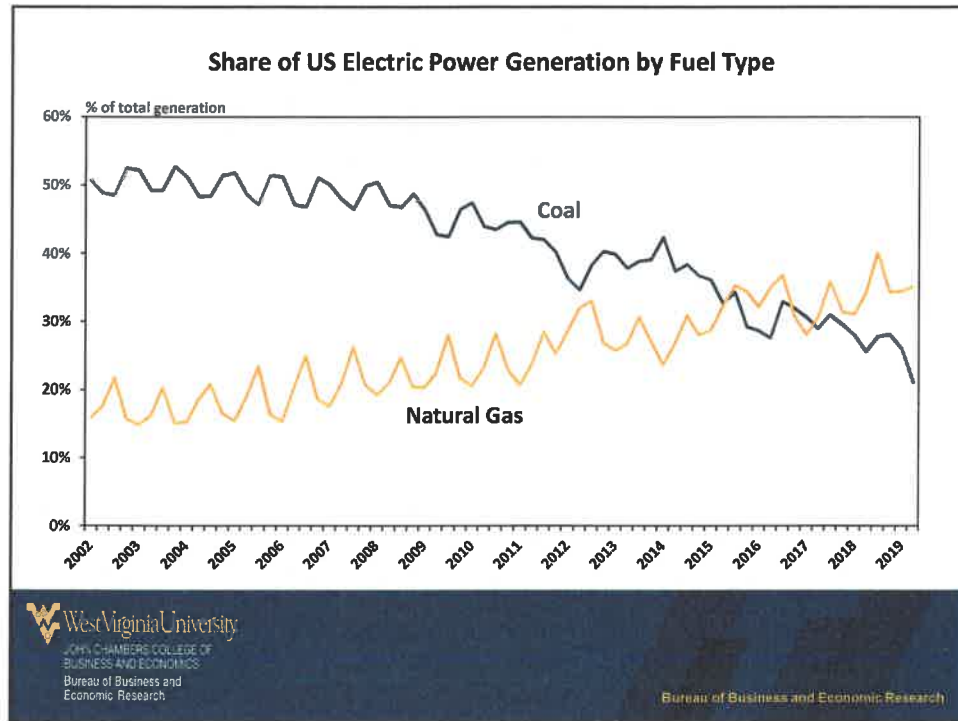
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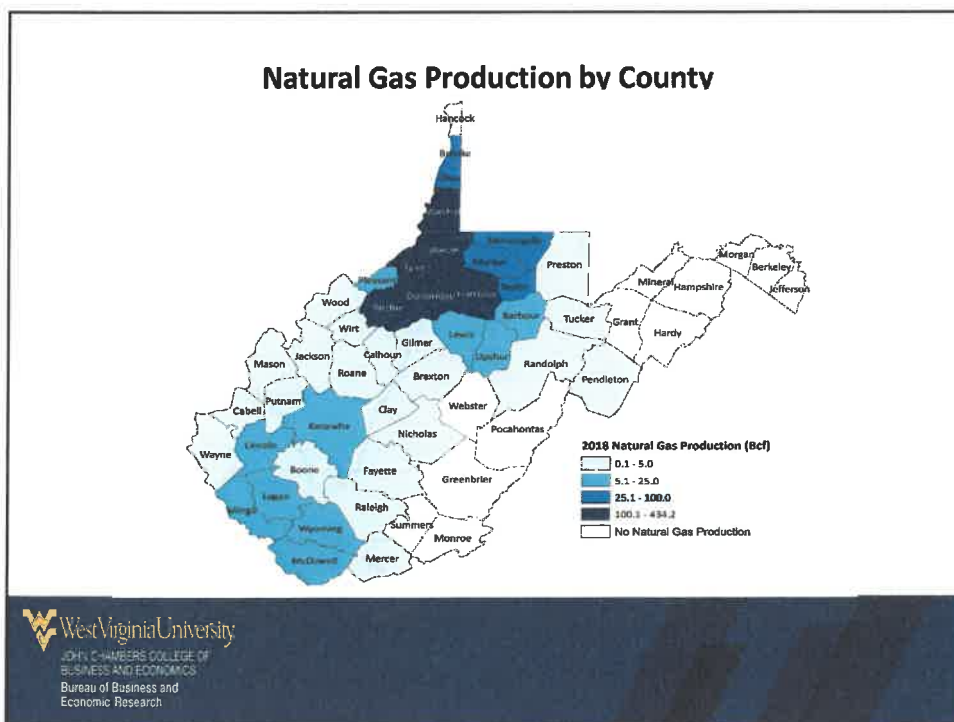
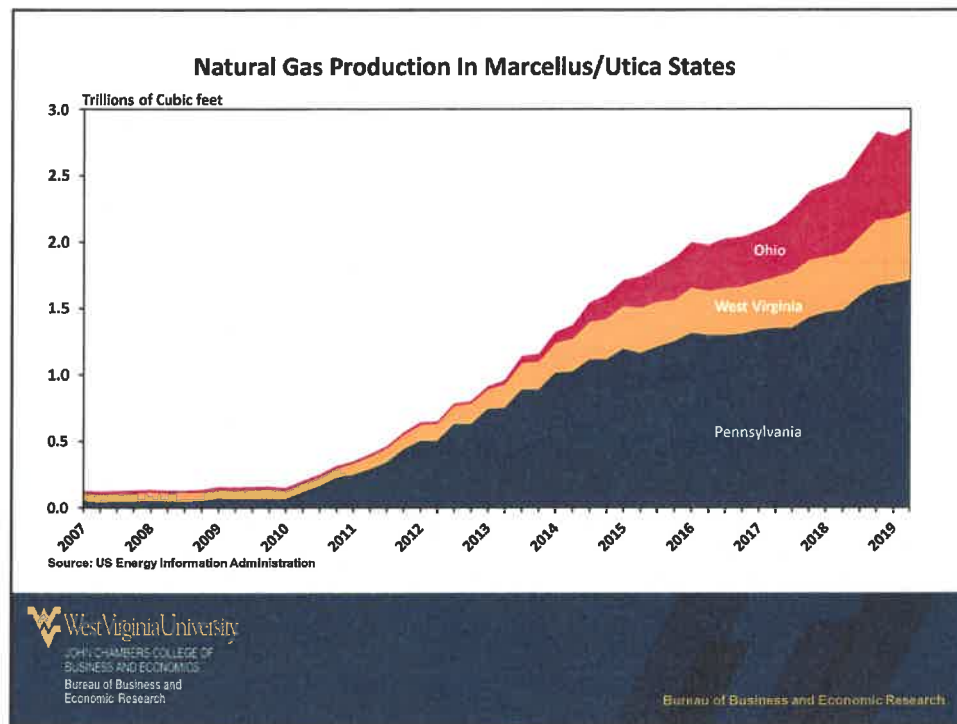
West Virginia Coal and Natural Gas Output



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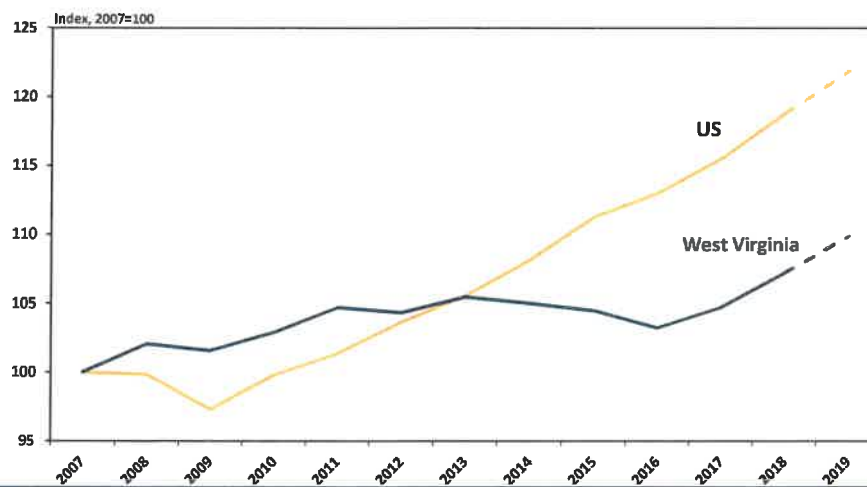


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#4 - Industrial Diversification (Or Lack Thereof)

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Real GDP Growth



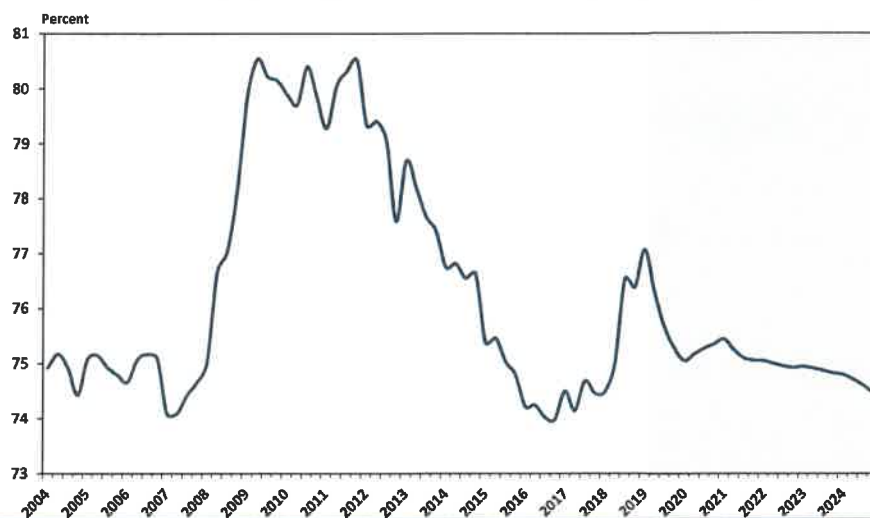
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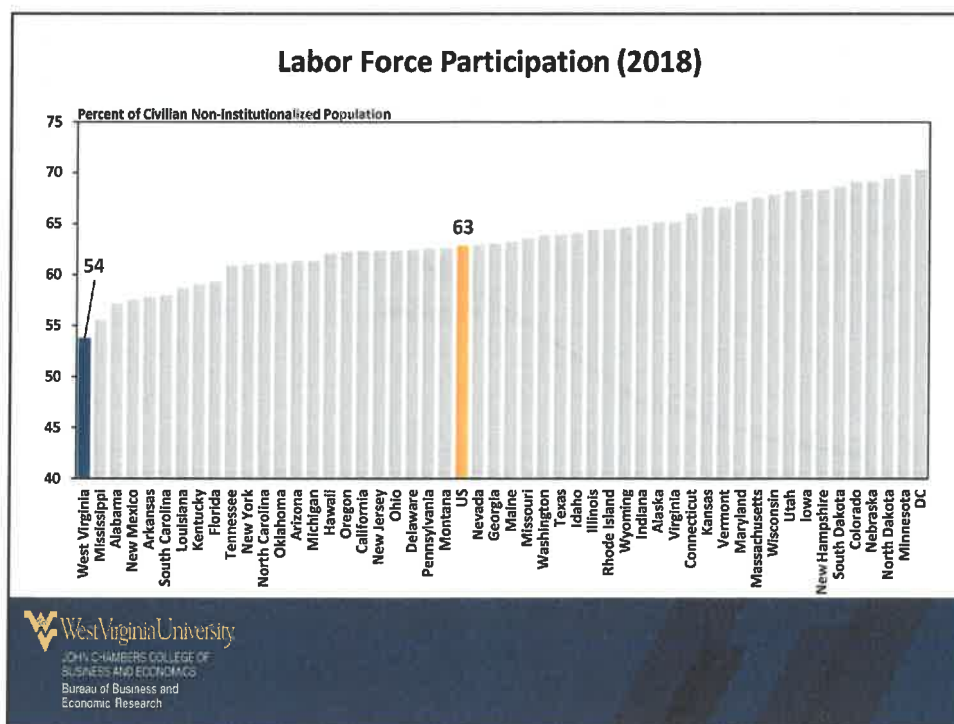
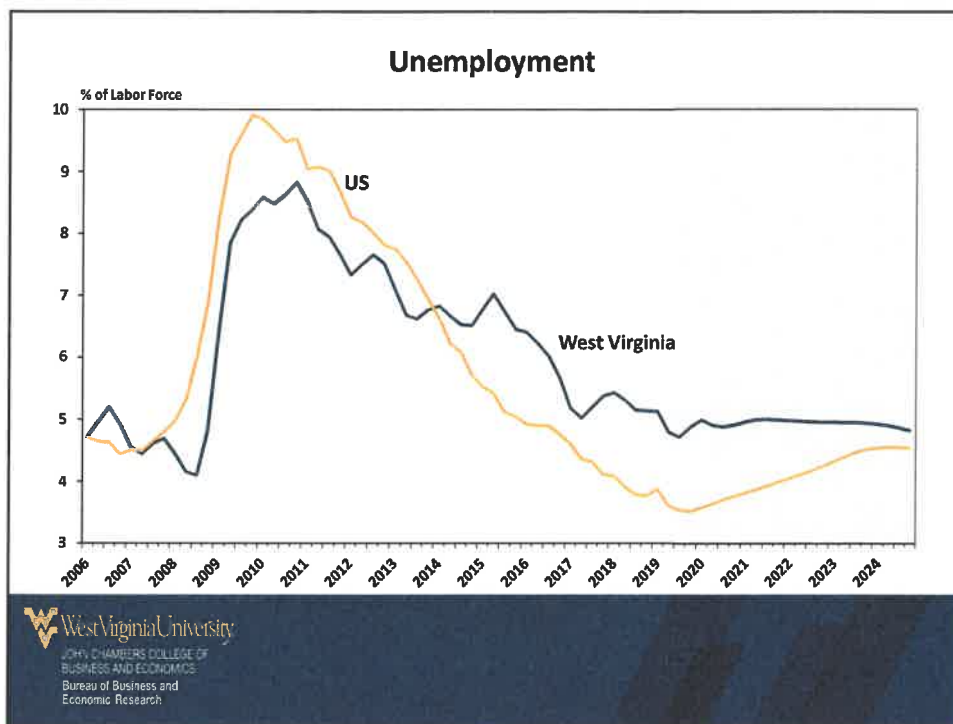
#5 - Income Growth and Composition

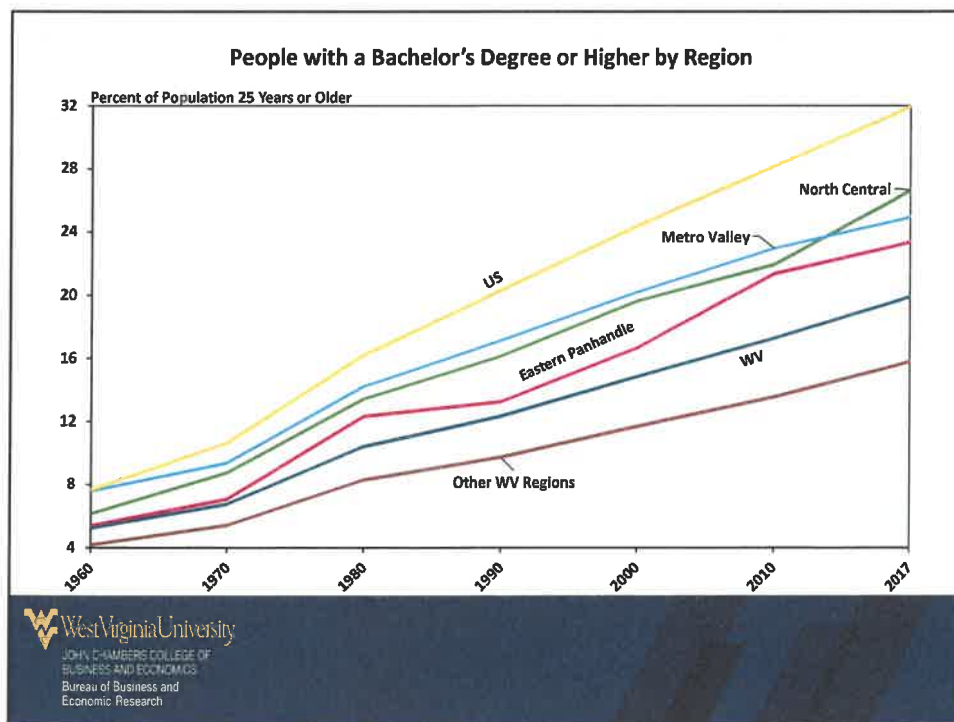
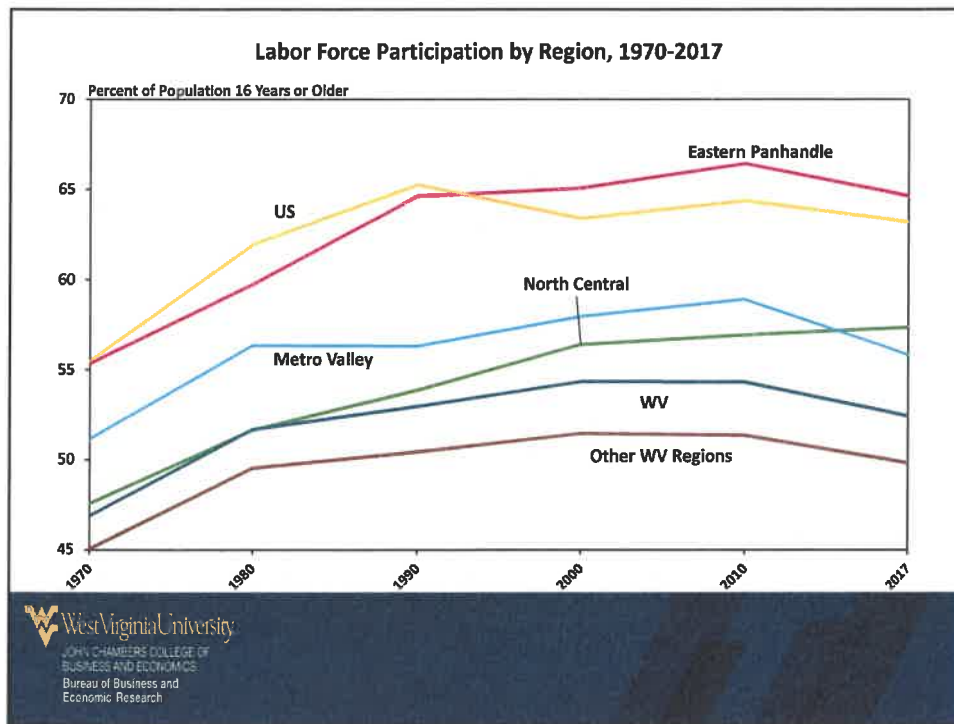
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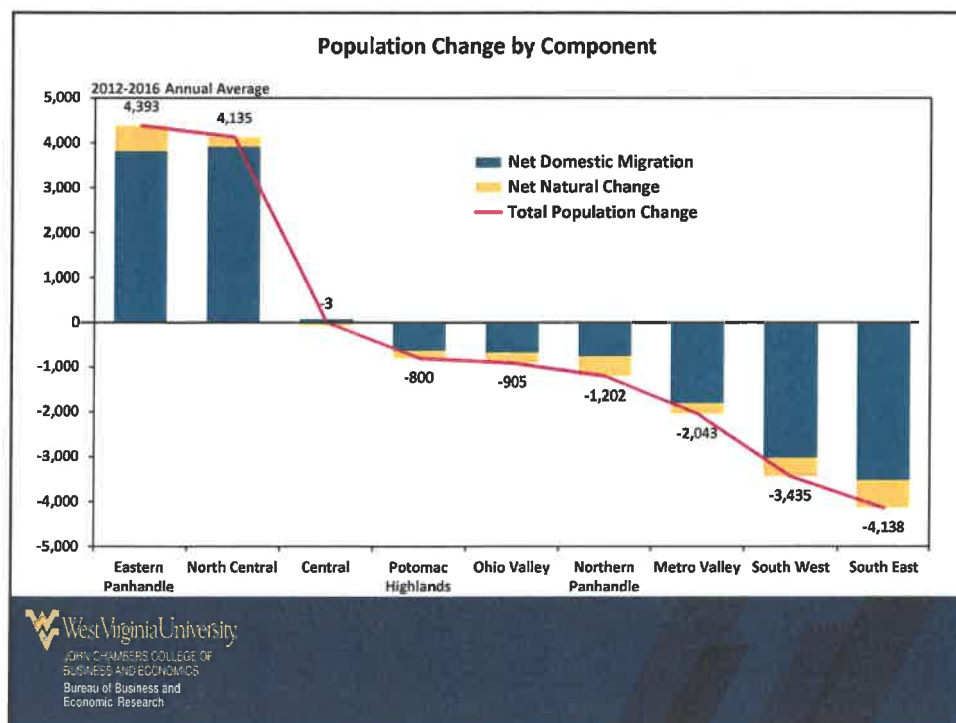
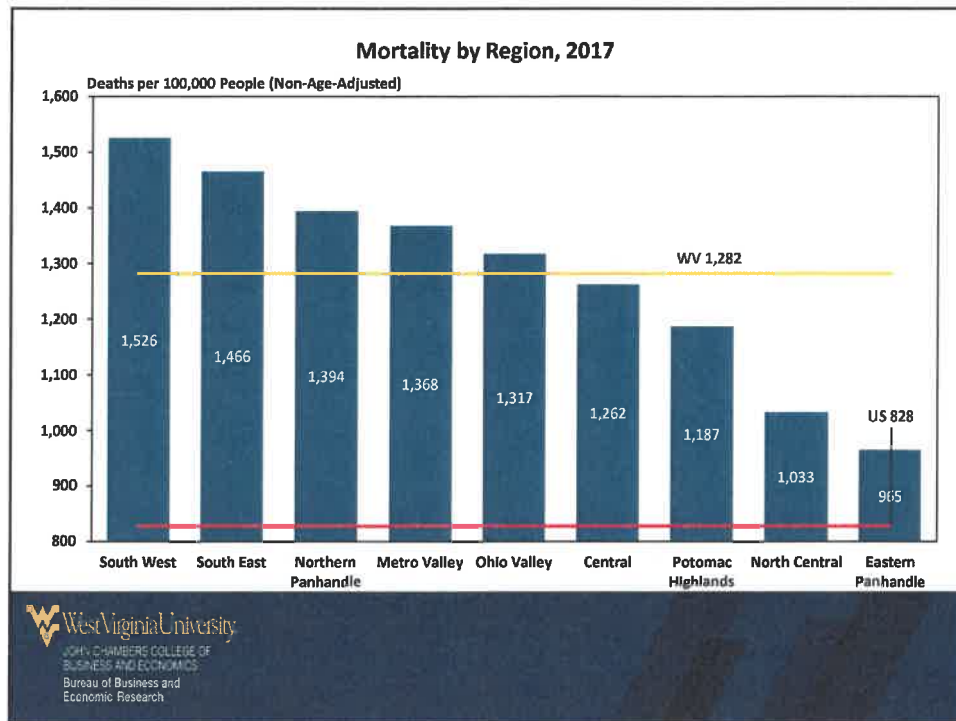
West Virginia Per Capita Personal Income Relative to US Average



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Metro Valley Employment



Since 2012Q1 – Down 4%



Since 2017Q1 – Down 1%

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North Central Employment



Since 2012Q1 – Up 4%



Since 2017Q1 – Up 3%

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Mid-Ohio Valley Real Wages



Since 2012Q1 – Up 16%



Since 2017Q1 – Up 19%

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#8 - Where Do We Go From Here?

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